

LENORE AASENG Senior Paralegal (612) 340-2869 FAX (612) 340-2643 aaseng.lenore@dorsey.com

August 29, 2008

Secretary of State State Capitol 500 East Capitol, Suite 204 Pierre, South Dakota 57501-5077

Attn: Monae Johnson

Re:

\$2,465,000 Parking Revenue Bonds

Series 2008

City of Rapid City, South Dakota

Dear Sir/Madam:

Pursuant to the terms of SDCL 6-8B-19, we enclose for filing an original and one copy of the Bond Information Statement for the above issue, together with a check for \$1.00 in payment of the filing fee.

We would appreciate your returning a stamped copy of the Bond Information Statement in the enclosed self-addressed envelope.

Sincerely,

Lenore Aaseng

Senior Paralegal

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Enclosures

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BOND INFORMATION STATEMENT State of South Dakota SDCL 6-8B-19

Return to:

Secretary of State

FILING FEE: \$1.00

State Capitol

500 E. Capitol

Pierre, SD 57501-5077

TELEPHONE: (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer:

City of Rapid City

2. Designation of issue:

Parking Revenue Bonds, Series 2008

3. Date of issue:

August 29, 2008

4. Purpose of issue:

finance improvements to the City's existing parking ramp facility

5. Type of bond:

Parking Revenue

6. Principal amount and denomination of bond: \$2,465,000; \$5,000

7. Paying dates of principal and interest:

Principal:

June 1 in the years 2011, 2013, 2016, 2020, 2023 and 2028

Interest:

June 1 and December 1, commencing June 1, 2009

(over)

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8. Amortization schedule:

	Principal	Interest
Maturity	Amount	Rate
6/01/2009 *	\$ 30,000	3.50%
6/01/2010 *	75,000	3.50%
6/01/2011	80,000	3.50%
6/01/2012 *	85,000	4.00%
6/01/2013	85,000	4.00%
6/01/2014 *	90,000	4.50%
6/01/2015 *	95,000	4.50%
6/01/2016	100,000	4.50%
6/01/2017 *	105,000	5.00%
6/01/2018 *	110,000	5.00%
6/01/2019 *	115,000	5.00%
6/01/2020	120,000	5.00%
6/01/2021 *	125,000	5.40%
6/01/2022 *	130,000	5.40%
6/01/2023	140,000	5.40%
6/01/2024 *	145,000	5.75%
6/01/2025 *	155,000	5.75%
6/01/2026 *	165,000	5.75%
6/01/2027 *	170,000	5.75%
6/01/2028	345,000	5.75%

9. Interest rate or rates, including total aggregate interest cost: Interest rates, see 8 above; total aggregate interest cost \$1,667,537.46.

This is to certify that the above information pertaining to the

City of Rapid City, South Dakota (name of public body, authority or agency)

is true and correct on this 29th day of August, 2008.

Its: Assistant Finance Office